

META PLAY



Whitepaper 3.0



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1. Overview

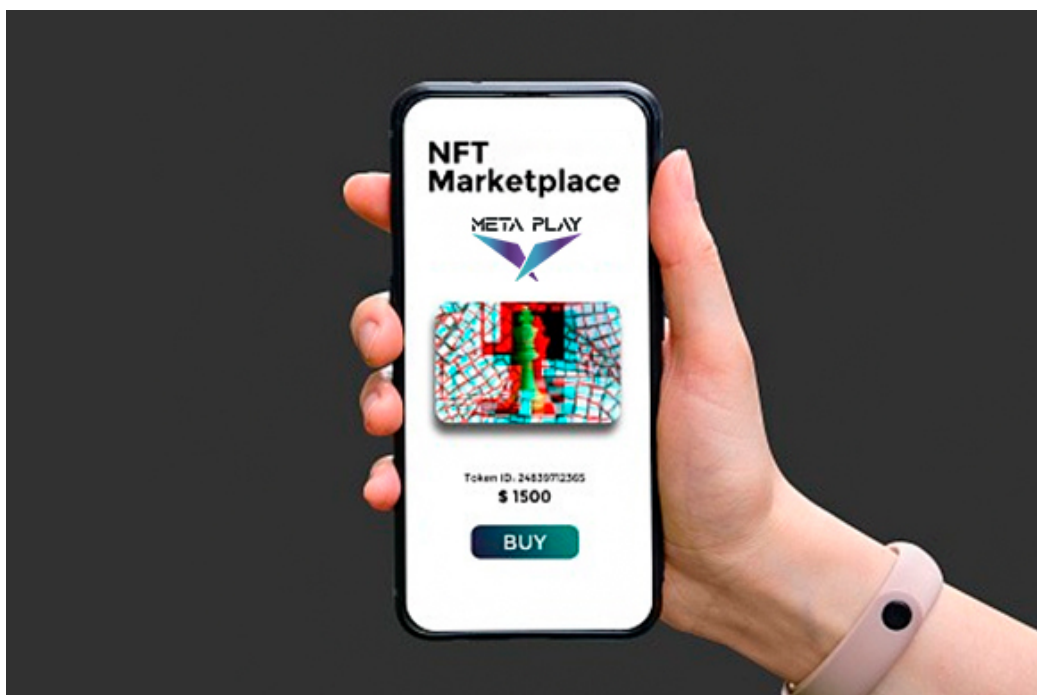
The physical asset financial market and the virtual asset financial market have grown independently in their respective areas. Each area has a completely different personality, and you can find opposing strengths and weaknesses. For example, the spot asset market is fast and easy to monitor and supervise because it is under a centralized system, including government agencies. On the other hand, the virtual asset market is free and transparent because it is based on a decentralized system. For spot assets to be recognized and utilized on-chain, the overall logical structure must be consistent and valid, and the existing legal structure must be considered. In addition, the oracle issue must be resolved in the process of linking the block chain with the in-kind assets, the scope of the main decision-making process and the reward system must be expanded more than before, and the system must be overall stable as it is designed under meticulous calculations.

- Problems with centralized services

In the centralized service, there is only one company that operates the service by the subject of trust. In any case, if a problem arises due to negative behavior, the possibility of disadvantages or problems in all related services is very high. In addition, the system may run service provider-centric rather than user-centric because various privileges are too centralized. At the same time, there is a phenomenon that the system is configured and the revenue generated through operation is concentrated on a centralized manager, and the details are opaque. Metaplay focused on upgrading the form of the contract one step further so that the value of the asset could be linked. In other words, real contracts can be connected on the block chain and legal effect, decentralization, and rapid decision-making through online and offline decentralized governance. has been properly configured. Metaplay is a real estate real estate-based metaverse comprehensive NFT platform. It is a Real Estate Investment Trust project and is a project based on real real estate.

2. Meta Play

Real estate digital NFTs can be issued through metaplay. It is true that real estate assets are not easily accessible. Based on this point, Metaplay considered an NFT, an equity investment type NFT plan, that allows you to own and exercise ownership of real estate even with a small amount of assets. It is the convergence of the virtual asset financial system and the real asset financial system, which are representative examples of decentralized systems, and it has great significance in that it can suggest new options to existing users. A decentralized system is based on blockchain technology, and blockchain technology is constructed through the participation of multiple nodes. This has the advantage of being able to prevent excessive monopoly of information concentrated in one centralized system, and it is also safe from a security point of view. Since the decentralized system is composed of a large number of participants who believe that the premised rules are valid, anyone can configure it at any time and can replace the existing method as many times as possible depending on the response. Naturally, users will prefer a more efficient system, which in turn will lead to a more improved system.



3. Meta Play Protocol

Metaplay proposes and provides technology for connecting real estate and blockchain. In order for the assets used in the decentralized system to be used with their value preserved, linked to the blockchain

- 1) Actual laws are linked to tokenized assets so that the contract remains in effect or
- 2) Game rules designed to maintain value even on decentralized systems are provided or either condition must be satisfied.

The metaplay protocol is designed so that digitized assets can have their own value as assets by providing a governance structure and carefully calculated game rules that can give legal effect to digitized assets.

Issuance and Circulation Clearing The real asset tokens made of the four components of the oracle will automatically work according to the established formula.

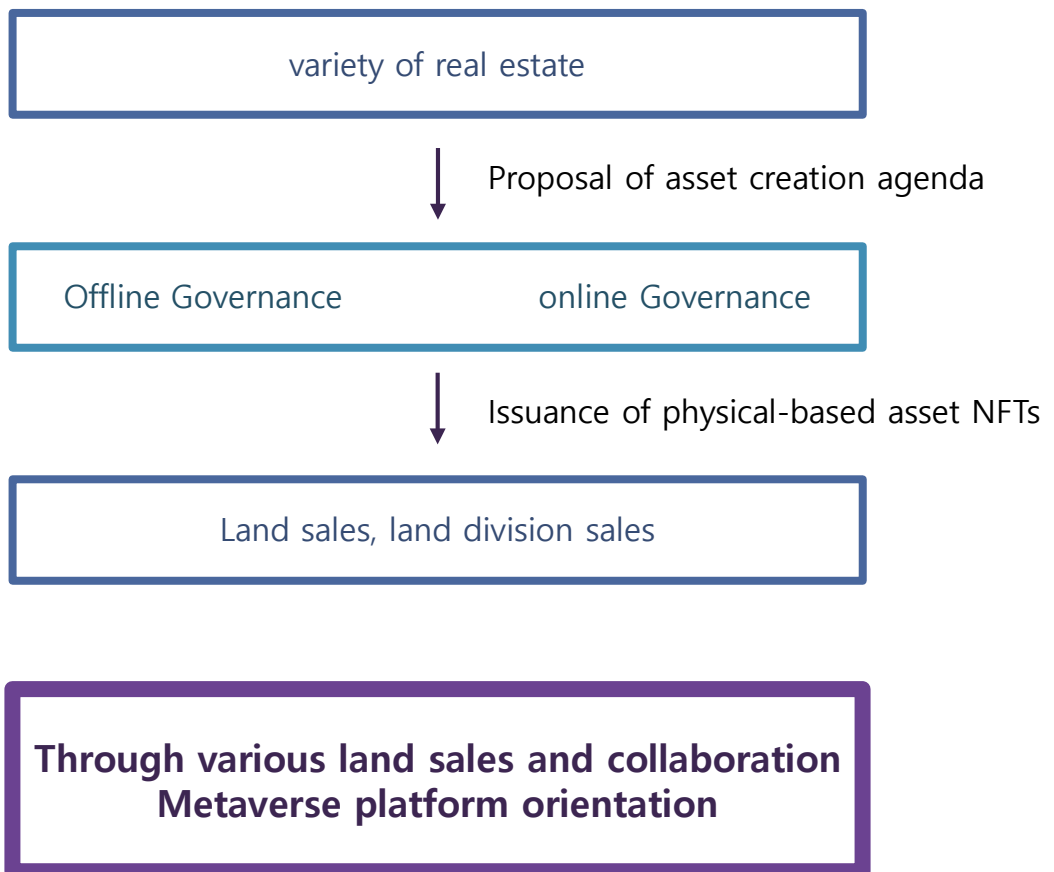
Oracle nodes and bond purchasers liquidation participants will participate to ensure the security of the ecosystem and the stability of the system maintaining assets, providing protection for token holders, etc., thereby reducing risk and securing more and more diverse assets, which will expand the connected institutions.

Token generation is carried out for real estate that is already in circulation in reality. Governance purchases real estate, divides it into tokens, and issues NFTs to form a new society in Metaverse Land. In the formed ecosystem, users engage in activities and generate tokens through their activities, bringing additional revenue to land holders.



3-1. Governance Engagement

Services through governance are based on users who have metaplay. Basically, it requires kyc and exercises its rights by presenting the governance agenda and voting do. A staking service for governance participants, providing rewards and priorities for investment in real estate assets.



Example of decision making through governance

4. Business Model

4-1. Digital asset issuance

Asset issuance proceeds through Onboarding. Tokens are created and raised as one rand after the registration of real estate in-kind and the approval process after the agenda is passed. Only assets that have passed the verification and review of governance and voting process can be issued. When issuing Rand, the issuer can proceed through Metaplay token lockup. The amount of land that can be issued according to the metaplay token lock-up quantity may be changed through governance and continuous communication.

4-2. Digital land asset trading

Digital land assets are traded on the NFT marketplace. All land can be freely traded, and even if the owner sells metaverse land, if he/she continues to retain the rights to real estate, he/she can continue to be compensated for the profits from the transaction.

4-3. Digital land split investment

Digital land can be divided and invested. Not everyone can be the owner of the land. The owner of the land can voluntarily apply for a split investment, and if there is a demand, the owner of the land grants the right to hold the lock-up in progress. The divided land is divided into NFT pieces and can be traded in the secondary market.

4-4. Digital land point

The digital land is given a random grade and grows. This is not related to real real estate assets and acts as a component of the game as it grows from the first low 1 level to the final high 10 level. You can level up in a number of ways. Users can earn points by making periodic donations, and by giving meaning to economic activities occurring in real estate, they acquire points, and the points accumulate and affect the level up. The higher the level, the more staking revenue will be generated, and the more users will flow in, the stronger governance will be.

Land level	Point
1	0 ~ 3000
2	3001 ~ 7000
3	7001 ~ 12000
4	12001 ~ 20000
5	20001 ~ 31000
6	31001 ~ 45000
7	45001 ~ 62000
8	62001 ~ 82000
9	82001 ~ 110000
10	110001 ~ 200000

4-5. Land Avatar Sale

The land avatar consists of a total of 5000 NFTs. The land avatar will be airdropped for early users and will be given randomly to metaplay holders. Characteristics are as follows, and are randomly adjusted and issued.

human race	hat	hair style	top	pants	Accessories (neck)	Accessories (arms)	shoes
12	8	10	15	15	7	6	10

Each avatar holder can pursue more diverse profits by using the Genesis avatar. It will be continuously developed as a method that can provide many benefits, and this will be fine-tuned through governance and various discussions.

4-6. special land supply

Metaplay Land has a special supply. Sponsorship is carried out in order to have a structure that coexists with partners by providing various partners. Sponsorship participation is conducted through mutual cooperation with individual companies, and rewards and participatory services through sponsorship events will be conducted in a structure where everyone wins, including the foundation, governance sponsors, and event participants.

5. META PLAY Token Economy

Metaplay tokens are governance tokens based on ERC-20. By holding tokens, you can engage in activities such as indirect land investment, NFT purchases, and participation in governance, and play the most important role in the metaplay ecosystem.

Publication Information

Token name	Symbol	Token Type
META PLAY	MTY	ERC-20

Total Issuance
1,000,000,000 MTY

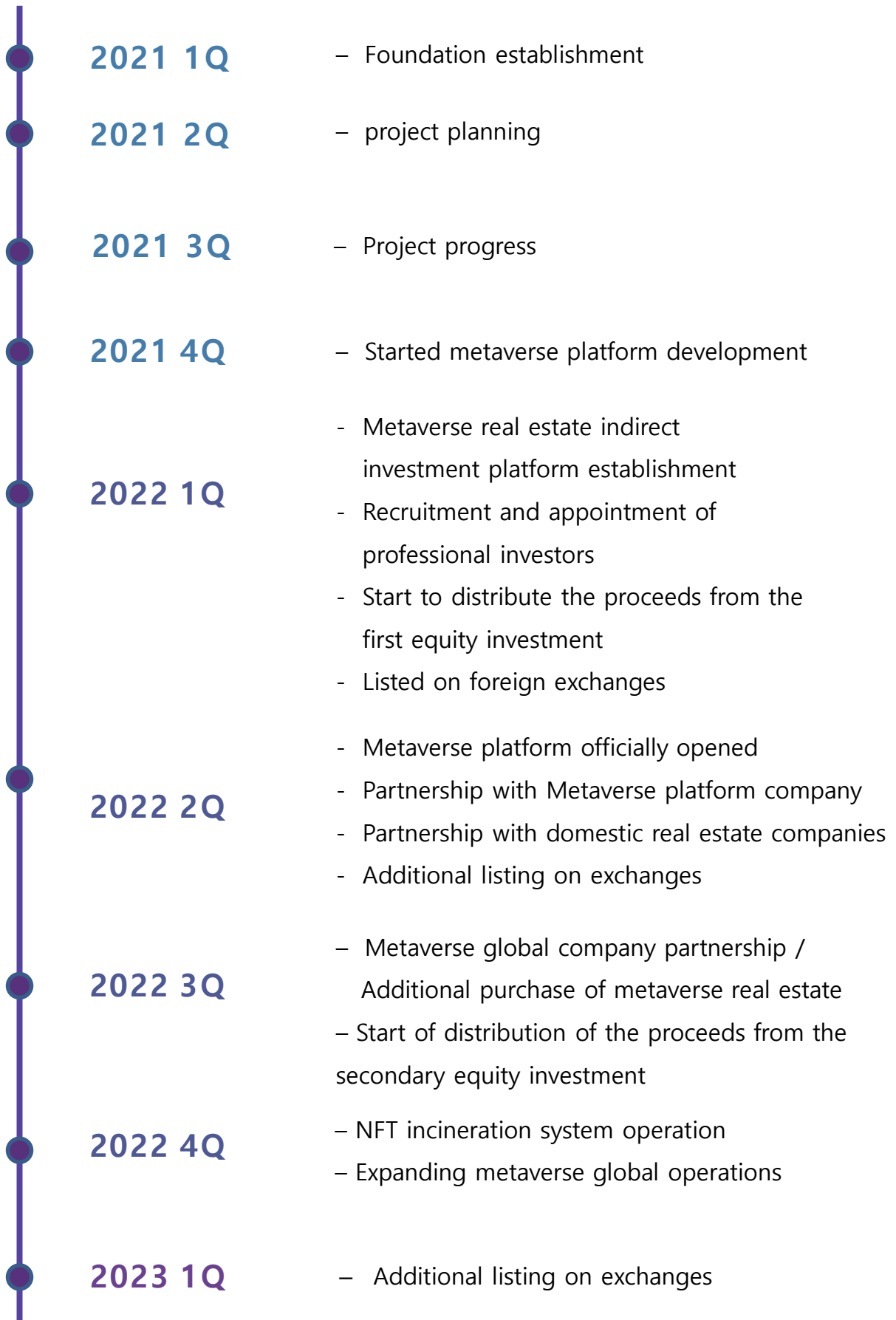


Use of Fund



- Reward 40%
400,000,000 MTY
- Partnership 25%
250,000,000 MTY
- Development 15%
150,000,000 MTY
- Token Sale 10%
100,000,000 MTY
- Team 10%
100,000,000 MTY

6. Roadmap



7. Team



Kwak Yong Bin
CEO



Peter Van
COO



Alex Katz
Tech Leader



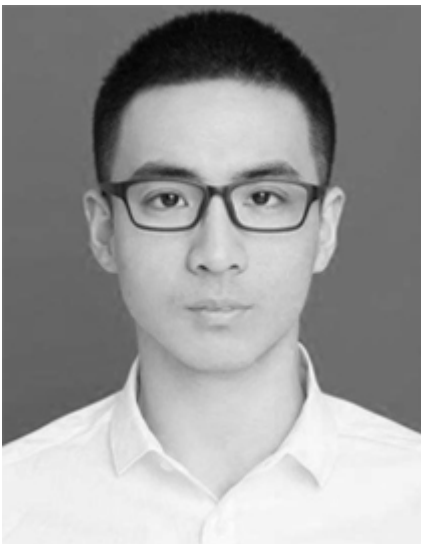
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